

WRITTEN ONLY

TESTIMONY BY WESLEY K. MACHIDA
DIRECTOR, DEPARTMENT OF BUDGET AND FINANCE
STATE OF HAWAII
TO THE HOUSE COMMITTEE ON FINANCE

SENATE BILL NO. 521, S.D. 1

APRIL 9, 2015
2:00 P.M.

AUTHORIZING THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO
WAIMEA NUI COMMUNITY DEVELOPMENT CORPORATION

Senate Bill No. 521, S.D. 1, authorizes the issuance of Special Purpose Revenue Bonds (SPRB) up to \$45,000,000 to assist Waimea Nui Community Development Corporation, a private not-for-profit corporation, for the planning, acquisition, and construction of agriculture, renewable energy, and educational facilities.

The Department is providing comments only to advise the Legislature and prospective SPRB parties that should the legislation be approved, approval of SPRB issuance will require further discussion and satisfactory credit underwriting review of the financing components with respect to any proposed financing.

Thank you for the opportunity to provide testimony on this measure.

From: mailinglist@capitol.hawaii.gov
Sent: Thursday, April 09, 2015 2:42 PM
To: FINTestimony
Cc: waimeahomestead@gmail.com
Subject: Submitted testimony for SB521 on Apr 9, 2015 14:00PM

SB521

Submitted on: 4/9/2015

Testimony for FIN on Apr 9, 2015 14:00PM in Conference Room 308

Submitted By	Organization	Testifier Position	Present at Hearing
Michael Hodson	Waimea Nui Community Development Corporation	Support	No

Comments: WE STAND ON OUR TESTIMONY ON SB521 & HB608 PREVIOUSLY SUBMITTED

Please note that testimony submitted less than 24 hours prior to the hearing, improperly identified, or directed to the incorrect office, may not be posted online or distributed to the committee prior to the convening of the public hearing.

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From: mailinglist@capitol.hawaii.gov
Sent: Thursday, April 09, 2015 2:10 PM
To: FINTestimony
Cc: brian@hfbf.org
Subject: *Submitted testimony for SB521 on Apr 9, 2015 14:00PM*

SB521

Submitted on: 4/9/2015

Testimony for FIN on Apr 9, 2015 14:00PM in Conference Room 308

Submitted By	Organization	Testifier Position	Present at Hearing
Brian Miyamoto	Hawaii Farm Bureau	Support	Yes

Comments:

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